The Economic Multiplier Effect of Canada's beef cattle industry

A sustainable driver of the national economy

Canada's economic sustainability is dependent on the health of its beef cattle sector — from cow-calf producers and feedlots to processors. The beef industry's significant contribution to the economy is not always apparent by looking at farm cash receipts alone. A study of the indirect and induced impacts of the beef sector reflects a bigger picture of how the industry drives Canada's economy.

60,000

beef ranches & feedlots generate 347,352 jobs

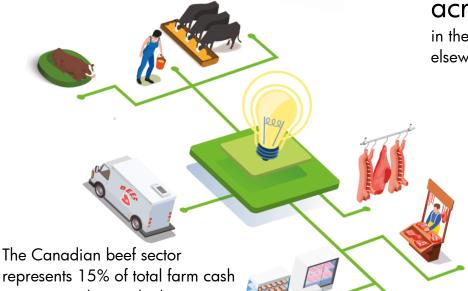
across Canada with every job in the sector yielding another 4.9 jobs elsewhere in the economy.

The largest food and beverage processing industry is meat product manufacturing with sales of \$38 billion in 2022 and accounting for 25% of sales.

Canada represents 1% of global cattle inventories, producing 1.6 million tonnes of beef and exporting 52% of production valued at \$7.1 billion in 2024.

The beef industry contributes

\$34 billion to Canada's GDP at market prices (2022-2024)



The Canadian beef sector represents 15% of total farm cash receipts, making it the largest single source of farm cash receipts, totaling \$14.5 billion annually. For income received by workers and farm owners, every

\$1 = \$3.36 created elsewhere.

Sources include the Government of Canada's Overview of the Food and Beverage Processing Industry, Foreign Agricultural Service, Official USDA Estimates, and the 2024 Canfax Market Update.

